



June 10, 2008

Mr. David Mitchell, CA
Regulatory Specialist
Alberta Utilities Commission
10055 – 106 Street
Edmonton, Alberta
T5J 2Y2

Dear Mr. Mitchell:

RE: International Financial Reporting Standards (IFRS) Collaborative Process

I am writing in response to your letter dated May 23, 2008 where you requested additional items that should be considered in the IFRS Collaborative Process. ATCO Pipelines, ATCO Gas and ATCO Electric ("the ATCO Utilities") recommend that Major Overhaul Costs, Asset Relocation Costs, Intangible Assets, the impact on the Uniform System of Accounts and the use of audited IFRS Financial Statements be added to your list of issues.

If you have any questions, please contact Dan Rochon at (403) 292-7389 who will be the ATCO Utilities' representative for this process.

Yours truly,

A handwritten signature in black ink, appearing to read "W. James Beckett". The signature is stylized and includes a horizontal line above the main text.

W. JAMES BECKETT, P. ENG.
EXECUTIVE VICE PRESIDENT AND CHIEF REGULATORY OFFICER

WJB/pc
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