



October 14, 2009

Alberta Utilities Commission
Fifth Avenue Place
#400, 425 – 1st Street S.W.
Calgary, Alberta
T2P 3L8

Attention: Mr. Robert D. Heggie
Chief Executive

Dear Sir:

RE: AUC Rule 026 Clause 2(2)

Effective January 1, 2011, Canadian Generally Accepted Accounting Principles for Publicly Accountable Enterprises will be replaced with International Financial Reporting Standards (IFRS) for fiscal years beginning on or after January 1, 2011.

In accordance with Clause 2(2) of AUC Rule 026, this letter confirms that ATCO Electric Ltd. will adopt IFRS effective January 1, 2011.

Sincerely,

Original Signed by

David Freedman
Director, Regulatory