

August 13, 2009

Attention: Mr. Bob Heggie  
Chief Executive  
Alberta Utilities Commission  
5<sup>th</sup> Avenue Place,  
4<sup>th</sup> Floor, 425 – 1<sup>st</sup> Street S.W.  
Calgary, Alberta  
T2P 3L8

Dear Mr. Heggie

**Subject: AUC Rule 026 clause 2(2)**  
**AltaLink's statement of adoption of International Financial Reporting Standards (IFRS)**

The Canadian Accounting Standards Board (AcSB) announced on February 13, 2008 its decision to replace Canadian Generally Accepted Accounting Principles (GAAP) with International Financial Reporting Standards (IFRS) for all Publicly Accountable Enterprises for fiscal years beginning on or after January 1, 2011.

In accordance with clause 2(2) of AUC Rule 026, this letter confirms that AltaLink will adopt IFRS effective January 1, 2011.

Yours truly,

*(original signed by Zora Lazic)*

Zora Lazic  
SVP Regulatory and Client Services

cc. Mr. Fino Tiberi, Executive Director, Regulatory Policy  
Mr. Mike Hagan, Executive Director, Rates

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