



CITY OF  
*Lethbridge*

September 30, 2009

Mr. Fino Tiberi  
Executive Director, Regulatory Policy  
Alberta Utilities Commission  
Fifth Avenue Place, 4<sup>th</sup> Floor  
425 – 1 Street SW  
Calgary, Alberta  
T2P 3L8

Dear Sir or Madam:

Re: Notification Regarding IFRS as Per Rule 26 Paragraph 2(2)

Please be advised that the City of Lethbridge will not be adopting IFRS. At the present time, municipalities are required to prepare financial reports using standards defined by the Public Sector Account Board (PSAB). We are not aware of any future date for municipal entities to adopt IFRS.

Sincerely,

Dave Eaglesham, CMA  
Regulatory & Rates Manager

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**LETHBRIDGE ELECTRIC UTILITY**

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