

October 25, 2010

Attention: Mr. David Mitchell
Regulatory Specialist
Alberta Utilities Commission
5th Avenue Place,
4th Floor, 425 – 1st Street S.W.
Calgary, Alberta
T2P 3L8

Dear Mr. Mitchell,

Subject: AUC Rule 026 and AltaLink's adoption date for International Financial Reporting Standards (IFRS)

By letter dated October 14, 2010, the Commission requested AltaLink to indicate its IFRS adoption date given the Canadian Accounting Standards Board's amendment to the CICA Handbook permitting Rate Regulated Entities to defer IFRS adoption until January 1, 2012.

This letter is to confirm that AltaLink will adopt IFRS effective January 1, 2011.

Yours truly,

(original signed by Zora Lazic)

Zora Lazic
SVP Regulatory and Client Services

cc. Mr. Fino Tiberi, Executive Director, Regulatory Policy
Mr. Mike Hagan, Executive Director, Rates
