

INTERNATIONAL FINANCIAL REPORTING STANDARDS
WORKING GROUP MEETING

THURSDAY, NOVEMBER 20, 2008
9:30 a.m. – 4:30 p.m.

FRIDAY, NOVEMBER 21, 2008
Start time to be determined by participants
Finish time will be 3:30 p.m.

(Please note that lunch will be provided on Thursday and Friday)

AGENDA

1. Review of feedback provided on the Guiding Principles document distributed on Friday, November 7, 2008. Finalization of this document.
2. Update on Rate Regulated Assets and Liabilities from the November, 2008 Meeting of the International Financial Reporting Interpretations Committee
3. Priority Items to Review, Analyze and Discuss
 - Regulatory Assets and Liabilities
 - Property, Plant and Equipment:
 - Revaluation Option
 - Capitalization/Non-Capitalization of Costs
 - General and Administrative
 - Borrowing Costs / Equity AFUDC
 - Depreciation of Assets Used in the Construction of Other Assets
 - Asset Relocation Costs
 - Pre-Operating Costs
 - Training Costs
 - Asset Commissioning Costs
 - Others
 - Treatment of Gains and Losses Upon Retirement of Assets
 - Componentization
 - Tracking
 - Depreciation Rates
 - Commencement of Depreciation
 - Asset Retirement Obligations
 - Treatment of Insurance Proceeds
 - Impairment of Assets

- Future Removal and Site Restoration Costs
 - Deemed Finance Leases
 - Capital Inventories
 - Treatment of Customer Contributions
- Accounting Method for Income Taxes
- Pension Costs
- Other Employment Benefits
- Intangible Assets
- Debt Transaction Costs
- Discount Rate
- Reserves for General Damages and Self Insurance
- Business Combinations
- Initial Adoption Adjustments
- Changes in Borrowing Rates
- 2011 Forecasts

4. Planning for Next Meeting