

**Proposed Level II “Package 5” Amendments**  
**to ISO Rule Definitions previously consulted on as Proposed Level II**  
**‘Package 3’ Amendments**

**Final Draft**

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"**apparent power**" means the total power, in MVA, in an alternating current power system and is calculated as the vector sum of **real power** and **reactive power**.

"**metered demand**" means the rate at which electric energy is delivered to a **point of delivery** or from a **point of supply**, in MW, measured by the relevant **metering equipment** and averaged over a 15-minute or other interval as deemed necessary by the **ISO**.

"**metered energy**" means the quantity of electric energy transferred to a **point of delivery** or from a **point of supply**, in MWh, reflected by the relevant **metering equipment** during a particular period of time.

"**power factor**" means the ratio of **real power** to **apparent power**.

~~"**reactive power**" means the portion of electricity that establishes and sustains the electric and magnetic fields of alternating current equipment.~~

~~power, in MVA, developed when there are inductive, capacitive or nonlinear elements in an alternating current power system and is calculated as the vector difference between **apparent power** and **real power**.~~

~~"**real power**" means the rate of producing, transferring or using electricity. power, in MW, which does useful work and is developed when there are resistive elements in an electric power system.~~