

Gas Utilities  
Monthly Filings for Acknowledgement

	<u>Direct Energy Regulated Services</u>											<u>AltaGas Utilities Inc.</u>				<u>Forecast Unit Gas Prices<sup>3</sup></u>			
	North					South						DGA C/F	Gas Costs	Rider D GCRR	Rider G TPTR	Monthly	Daily		
	DGA C/F	Gas Costs	GCRR	Forecast Charge <sup>2</sup>	Margin <sup>1</sup>	Total Rider F	DGA C/F	Gas Costs	GCRR	Forecast Charge <sup>2</sup>	Margin <sup>1</sup>							Total Rider F	
									\$/Gigajoule										
February-11	<b>(0.069)</b>	<b>3.832</b>	<b>3.763</b>	0.063	0.024	3.850	<b>0.307</b>	<b>3.817</b>	<b>4.124</b>	0.063	0.024	4.211	<b>0.111</b>	<b>3.814</b>	<b>3.925</b>	0.187	<b>3.7661</b>	<b>3.7710</b>	
March-11	<b>(0.373)</b>	<b>3.366</b>	<b>2.993</b>	0.063	0.024	3.080	<b>(0.382)</b>	<b>3.366</b>	<b>2.984</b>	0.063	0.024	3.071	<b>0.441</b>	<b>3.366</b>	<b>3.807</b>	0.147	<b>3.3898</b>	<b>3.2710</b>	
April-11	<b>0.559</b>	<b>3.596</b>	<b>4.155</b>	0.097	0.032	4.284	<b>0.139</b>	<b>3.582</b>	<b>3.721</b>	0.097	0.032	3.850	<b>0.864</b>	<b>3.586</b>	<b>4.450</b>	0.321	<b>3.3690</b>	<b>3.6255</b>	
May-11	<b>0.275</b>	<b>3.474</b>	<b>3.749</b>	0.097	0.032	3.878	<b>0.035</b>	<b>3.481</b>	<b>3.516</b>	0.097	0.032	3.645	<b>0.672</b>	<b>3.479</b>	<b>4.151</b>	0.374	<b>3.4261</b>	<b>3.4310</b>	
June-11	<b>0.577</b>	<b>3.640</b>	<b>4.217</b>	0.097	0.032	4.346	<b>0.112</b>	<b>3.655</b>	<b>3.767</b>	0.097	0.032	3.896	<b>0.639</b>	<b>3.662</b>	<b>4.301</b>	0.697	<b>3.5989</b>	<b>3.6095</b>	
July-11	<b>(0.602)</b>	<b>3.866</b>	<b>3.264</b>	0.097	0.032	3.393	<b>0.055</b>	<b>3.900</b>	<b>3.955</b>	0.097	0.032	4.084	<b>(0.433)</b>	<b>3.654</b>	<b>3.221</b>	0.627	<b>3.8501</b>	<b>3.5960</b>	
August-11	<b>(0.091)</b>	<b>3.554</b>	<b>3.463</b>	0.097	0.032	3.592	<b>0.191</b>	<b>3.576</b>	<b>3.767</b>	0.097	0.032	3.896	<b>(0.608)</b>	<b>3.557</b>	<b>2.949</b>	0.471	<b>3.5189</b>	<b>3.5170</b>	
September-11	<b>(0.212)</b>	<b>3.426</b>	<b>3.214</b>	0.097	0.032	3.343	<b>(0.247)</b>	<b>3.440</b>	<b>3.193</b>	0.097	0.032	3.323	<b>0.255</b>	<b>3.447</b>	<b>3.702</b>	0.224	<b>3.3875</b>	<b>3.4070</b>	
October-11	<b>(0.002)</b>	<b>3.472</b>	<b>3.470</b>	0.097	0.032	3.599	<b>0.056</b>	<b>3.485</b>	<b>3.541</b>	0.097	0.032	3.670	<b>(0.148)</b>	<b>3.486</b>	<b>3.338</b>	0.247	<b>3.4476</b>	<b>3.4305</b>	
November-11	<b>(0.044)</b>	<b>3.214</b>	<b>3.170</b>	0.097	0.032	3.299	<b>(0.045)</b>	<b>3.227</b>	<b>3.182</b>	0.097	0.032	3.311	<b>(0.187)</b>	<b>3.232</b>	<b>3.045</b>	0.210	<b>3.1971</b>	<b>3.1815</b>	
December-11	<b>(0.077)</b>	<b>3.229</b>	<b>3.152</b>	0.112	0.035	3.299	<b>(0.030)</b>	<b>3.247</b>	<b>3.217</b>	0.110	0.035	3.362	<b>0.077</b>	<b>3.255</b>	<b>3.332</b>	0.178	<b>3.2504</b>	<b>3.1615</b>	
January-12	<b>(0.075)</b>	<b>2.940</b>	<b>2.865</b>	0.063	0.024	2.952	<b>(0.085)</b>	<b>2.955</b>	<b>2.870</b>	0.063	0.024	2.957	<b>0.094</b>	<b>2.963</b>	<b>3.057</b>	0.183	<b>2.9762</b>	<b>2.8660</b>	
February-12	<b>(0.256)</b>	<b>2.316</b>	<b>2.060</b>	0.063	0.024	2.147	<b>(0.348)</b>	<b>2.325</b>	<b>1.977</b>	0.063	0.024	2.064	<b>(0.104)</b>	<b>2.341</b>	<b>2.237</b>	0.238	<b>2.3741</b>	<b>2.2135</b>	

**DGA C/F** - Deferred Gas Account - under/(over) recovered balance carried forward from previous month.

**GCRR** - Gas Cost Recovery Rate (referred to as the gas charge under *Default Gas Supply Regulation* subsection (4)(b)(i)).

**GCRR** - Gas Cost Flow-through Rate (referred to as the gas charge under *Default Gas Supply Regulation* subsection (4)(b)(i)) (DERS is a business unit of Direct Energy Marketing Limited and is the default supply provider (DSP) in ATCO Gas' north and south service territories).

TPTR - Third Party Transportation Rate (approved effective November 1, 2007 in Alberta Energy and Utilities Board (EUB) Decision 2007-079 and provided for the transfer of upstream transportation costs from the GCRR to all Distribution Service Rates).

1 A reasonable return margin (compensation as the DSP), effective January 1, 2008, was approved for DERS in EUB Decision 2007-103. The recovery rates were revised in Decision 2010-317 (August 1, 2010 - \$0.025; January 1, 2011 - \$0.024). In Decision 2011-046 an additional a true-up charge for the return margin in the amount of \$0.008/GJ was approved for the period April 1, 2011 to December 31, 2011.

2 Charge is for forecasts of certain energy related amounts previously included in the GCRR (approved in Decision 2009-238 and Decision 2010-317 - August 1, 2010 - \$0.051; January 1, 2011 - \$0.063). In Decision 2011-046 an additional a true-up charge for the energy related forecast charges in the amount of \$0.034/GJ was approved for the period April 1, 2011 to December 31, 2011.

3 Calculated by Gas Utilities from averages of AECO/NGX Intra-Alberta Near Month and Settlement prices reported in the preceding month for use in determining the monthly gas charge.