

# Bulletin 2021-07

March 31, 2021

## **Amendments to AUC Rule 005 will reduce regulatory burden and improve efficiency**

On March 31, 2021, the Alberta Utilities Commission approved amendments to Rule 005: *Annual Reporting Requirements of Financial and Operational Results* with an effective date of March 31, 2021.

### **Background**

The government of Alberta introduced the *Red Tape Reduction Act* to reduce regulatory burden and improve regulatory efficiency. Agencies, including the Alberta Utilities Commission, have been actively reviewing their rules to assess the mandatory regulatory requirements within them with a view to reducing the number of these requirements in order to meet the government's one-third reduction objective by 2023.

Rule 005 sets out the detailed financial and operational information that is required to be filed annually by utilities, default supply providers and regulated rate providers.

In January 2021, the Commission initiated a rule-review process through its Engage consultation platform in which it sought feedback from stakeholders on proposed changes to the schedules of Rule 005. The proposed changes focused on streamlining the reporting of a utility's annual finances and operations by removing schedules or reporting requirements that the Commission considers may no longer be required or that contain information that is publicly available through other means. The goal was to streamline the reporting of a utility's annual finances and operations, while ensuring the provision of a sufficient level of detail.

The Commission has reviewed the stakeholders' specific concerns and has summarized and addressed the issues raised in the comments in the stakeholder comment tables that accompany the revised rule.

The approved [Rule 005](#) incorporating the final changes is available on the AUC [website](#) through the Decisions and documents menu by clicking on the Rules tab. The amended Rule 005 schedules are located under Forms near the bottom of the [Rule 005 Related information page](#). Individual Rule 005 reports for a specific utility, regulated rate provider or default supply provider can also be accessed through the Related information page under [Finance and operations reports](#) or through the e-Filing System. This bulletin, the blackline versions related to rule changes, and the tables containing the AUC responses to stakeholder comments are posted in the [Rule-related consultations section](#) of the AUC website.

The AUC thanks stakeholders for their time and participation in the consultation process and their efforts to review and provide comments on the proposed changes to the rules. Any questions related to this bulletin should be directed the following AUC staff:

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Alberta Utilities Commission